

Earned Income Tax Credit

The Earned Income Tax Credit (EITC) is a benefit for many workers.

You must file a tax return to claim it.

Workers can receive up to **\$7,430** depending on income and family size.

Households may qualify for the federal and state EITC if, in 2023, you:

- Earned less than \$56,838 (\$63,398 married filing jointly) with three or more qualifying children
- Earned less than \$52,918 (\$59,478 married filing jointly) with two qualifying children
- Earned less than \$46,560 (\$53,120 married filing jointly) with one qualifying child
- Earned less than \$17,640 (\$24,210 married filing jointly) no children

Tax Year 2023 maximum credit:

- \$7,430 with three or more qualifying children
- \$6,604 with two qualifying children
- \$3,995 with one qualifying child
- \$600 with no qualifying children

Investment income must be \$11,000 or less for the year.

Here's how you get the Earned Income tax credit:

- If you were raising children in your home in 2023, file federal tax form 1040 and attach Schedule EITC.
- For the Maryland EITC, file tax form 502.

Call 2-1-1 or 1-800-492-0618 to find locations for FREE tax preparation through the IRS Volunteer Income Tax Assistance and Tax Counseling for the Elderly Programs.



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